

§ 58-44B-25. Travel administrators.

(a) Notwithstanding any other provisions of this Chapter, no person shall act or represent himself or herself as a travel administrator for travel insurance in this State unless that person:

- (1) Is a licensed property and casualty insurance producer in this State for activities permitted under that producer license.
- (2) Holds a valid managing general agent license in this State.
- (3) Holds a valid third-party administrator license in this State.

(b) A travel administrator and his or her employees are exempt from the licensing requirements of G.S. 58-33-19 for travel insurance he or she administers.

(c) An insurer is responsible for the acts of a travel administrator administering travel insurance underwritten by the insurer and is responsible for ensuring that the travel administrator maintains all books and records relevant to the insurer to be made available by the travel administrator to the Commissioner upon request. (2019-128, s. 2.)