

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

H.B. 173  
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HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH30093-NE-63

Short Title: Treasury Administrative Changes Act.-AB (Public)

Sponsors: Representative Ross.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT MAKING CLARIFYING AND ADMINISTRATIVE CHANGES TO LAWS  
3 RELATING TO THE DEPARTMENT OF STATE TREASURER'S BANKING  
4 OPERATIONS AND INVESTMENT PROGRAMS, AS RECOMMENDED BY THE  
5 DEPARTMENT OF STATE TREASURER.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** G.S. 147-68.1 reads as rewritten:

8 **"§ 147-68.1. Banking operations.**

9 The cost of administration, management, and operations of the banking operations of the  
10 Department of State Treasurer shall be apportioned and paid equitably among the funds and  
11 programs using these services, ~~and the costs so apportioned shall be deposited with the State~~  
12 ~~Treasurer as a general fund nontax revenue. The~~ in a manner prescribed by the State Treasurer.  
13 To the extent not otherwise chargeable directly to the income or assets of a specific fund or  
14 program, the cost of administration, management and operations of the banking operations of the  
15 Department of State Treasurer shall be covered by an appropriation to the State Treasurer for this  
16 purpose in the Current Operations Appropriations Act. paid from the income and assets of the  
17 funds and programs using these services. Any apportionment and payment under this section  
18 shall be accounted for in a manner determined by the State Treasurer."

19 **SECTION 2.** G.S. 147-69.3 reads as rewritten:

20 **"§ 147-69.3. Administration of State Treasurer's investment programs.**

21 ...  
22 (f) The cost of administration, management, and operation of investment programs  
23 established pursuant to this section shall be apportioned and paid equitably among the programs  
24 in such a manner as may be prescribed by the State Treasurer, such costs to be paid from each  
25 program, and to Treasurer. To the extent not otherwise chargeable directly to the income or assets  
26 of the a specific investment program or pooled investment vehicle, shall be deposited with the  
27 State Treasurer as a General Fund nontax revenue. The the cost of administration, management,  
28 and operation of investment programs established pursuant to this section and not directly shall  
29 be paid from the income or and assets of such program shall be covered by an appropriation to  
30 the State Treasurer for this purpose in the Current Operations Appropriations Act. the investment  
31 programs. Any apportionment and payment under this section shall be accounted for in a manner  
32 determined by the State Treasurer.

33 ...."

34 **SECTION 3.** G.S. 147-76 reads as rewritten:

35 **"§ 147-76. Liability for false entries in his books. Bookkeeping.**



1       (a)     The cost of administration, management, and operations of the Department of State  
2 Treasurer shall be accounted for in a manner determined by the State Treasurer.

3       (b)     If the State Treasurer of the State shall wittingly or falsely make, or cause to be made,  
4 any false entry or charge in any book by him as State Treasurer, or shall wittingly or falsely form,  
5 or procure to be formed, any statement of the treasury, to be by him laid before the Governor, the  
6 General Assembly, or any committee thereof, or to be by him used in any settlement which he is  
7 required to make with intent, in any of said instances, to defraud the State or any person, such  
8 State Treasurer shall be guilty of a Class 1 misdemeanor."

9               **SECTION 4.** This act is effective when it becomes law.