NORTH CAROLINA GENERAL ASSEMBLY
1971 SESSION

CHAPTER 52
SENATE BILL 163

AN ACT PERMITTING THE TOWN OF BEAUFORT TO AUTHORIZE BONDS FOR REDEVELOPMENT PURPOSES IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF TWO HUNDRED FIFTY THOUSAND DOLLARS NOTWITHSTANDING THE LIMITATION OF DEBT IN THE MUNICIPAL FINANCE ACT, 1921.

The General Assembly of North Carolina do enact:

Section 1. Pursuant to the provisions of The Municipal Finance Act, 1921 (Subchapter III of Chapter 160 of the General Statutes of North Carolina), the Board of Commissioners of the Town of Beaufort, North Carolina, is hereby authorized and empowered to adopt a bond ordinance or bond ordinances authorizing the issuance of bonds of said Town for redevelopment purposes in the maximum aggregate principal amount of two hundred fifty thousand dollars ($250,000), notwithstanding any limitation contained in Section 160-383 of said General Statutes.

Sec. 2. The powers granted by this act are in addition to and not in substitution for any other powers heretofore or hereafter granted to said Town.

Sec. 3. This act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 4th day of March, 1971.