Where Does the Money Come From?
North Carolina FY 2011-12 Budget
$19,697.1 million

- Individual Income
  - Tax: $9,920.50 (50%)
- Corporate Income Tax
  - Tax: $856.1 (4%)
- Franchise Tax
  - Tax: $649.9 (3%)
- All Other
  - Tax: $1,274.5 (6%)
- Insurance Tax
  - Tax: $510.9 (3%)
- Nontax
  - Total: $692.8 (4%)
- Sales and Use Tax
  - Total: $5,270.10 (27%)
- Fund Balance
  - Total: $522.3 (3%)

August 8, 2011
Where Does the Money Go?  
North Carolina FY 2011-12 Budget

**FY 2011-12 State Appropriations** by Subcommittee Area

<table>
<thead>
<tr>
<th>Subcommittee Area</th>
<th>Appropriation</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Education</td>
<td>10,989,867,189</td>
<td>56%</td>
</tr>
<tr>
<td>Health &amp; Human Services</td>
<td>4,495,126,952</td>
<td>23%</td>
</tr>
<tr>
<td>Justice &amp; Public Safety</td>
<td>2,328,384,420</td>
<td>12%</td>
</tr>
<tr>
<td>Natural &amp; Economic Resources</td>
<td>402,964,442</td>
<td>2%</td>
</tr>
<tr>
<td>General Government</td>
<td>408,003,897</td>
<td>2%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>690,573,568</td>
<td>4%</td>
</tr>
<tr>
<td>Statewide Reserves &amp; Capital</td>
<td>368,230,725</td>
<td>2%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$19,683,151,193</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Note:  
1Includes general purpose revenue such as income and sales tax; does not include agency receipts.  
2Statewide Reserves and Capital include: Water Resource Development Projects ($4.5 million), State Retirement System ($248 million), Severance Reserve ($69 million), and Other Reserves ($46.6 million).
What Are the Key Budget Drivers?
North Carolina FY 2011-12 Budget
$19,683.2 million

- Higher Education: $3,525.4 million (18%)
- Public Schools: $7,464.5 million (38%)
- Medicaid: $2,958.4 million (15%)
- Mental Health: $665.7 million (3%)
- Correction: $1,337.8 million (7%)
- Debt Service: $690.6 million (4%)
- Judicial/Courts: $629.7 million (3%)
- Other HHS: $871.0 million (4%)
- All Other Agencies (General Government, Natural and Economic Resources and Other Reserves): $1,540.1 million (1.8%)