

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 1048

Short Title: Waterslide Insurance.

(Public)

Sponsors: Representatives Warner, Payne, and Fletcher.

Referred to: Commerce.

April 6, 1989

A BILL TO BE ENTITLED

AN ACT TO PERMIT THE PURCHASE OF INSURANCE FOR WATERSLIDES FROM ANY INSURANCE COMPANY.

The General Assembly of North Carolina enacts:

Section 1. G.S. 95-111.12(a) reads as rewritten:

"(a) No owner shall operate a device subject to the provisions of this Article, unless at the time, there is in existence a contract of insurance providing coverage of not less than one million dollars (\$1,000,000) per occurrence against liability for injury to persons or property arising out of the operation or use of such device or there is in existence a contract of insurance providing coverage of not less than five hundred thousand dollars (\$500,000) per occurrence against liability for injury to persons or property arising out of the operation or use of the amusement devices if the annual gross volume of the devices does not exceed two hundred seventy-five thousand dollars (\$275,000); provided waterslides shall not be required to be insured as herein provided for an amount in excess of one hundred thousand dollars (\$100,000) per occurrence. The insurance contract to be provided must be by any insurer or surety that is acceptable to the North Carolina Insurance Commissioner and authorized to transact business in this State. State; provided, however, that insurance for waterslides may be purchased from any insurer, including any offshore insurer, any alien insurer, or any other insurer that is not authorized to transact business in accordance with Chapter 58 of the General Statutes."

Sec. 2. This act is effective upon ratification.