

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1989**

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**SENATE BILL 207\***

Short Title: Repeal Unused Tax Credits.

(Public)

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Sponsors: Senators Plyler, Winner, and Rauch.

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Referred to: Finance.

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February 20, 1989

**A BILL TO BE ENTITLED**

**AN ACT TO REPEAL CERTAIN UNUSED CORPORATE INCOME TAX CREDITS.**

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-130.28 is repealed.

Sec. 2. G.S. 105-130.29 is repealed.

Sec. 3. G.S. 105-130.30 is repealed.

Sec. 4. G.S. 105-130.31 is repealed.

Sec. 5. G.S. 105-130.27A is repealed.

Sec. 6. G.S. 105-130.37 is repealed.

Sec. 7. This act does not affect the rights or liabilities of the State, a taxpayer, or other person arising under a statute repealed by this act before its repeal; nor does it affect the right to any refund or credit of a tax that would otherwise have been available under the repealed statute before its repeal.

Sec. 8. This act is effective for taxable years beginning on or after January 1, 1989.