

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 549

Short Title: Limit Ins. Co. Ceding Power.

(Public)

Sponsors: Senators Daniel; Barker, Conder, and Ezzell.

Referred to: Insurance.

March 20, 1989

A BILL TO BE ENTITLED

AN ACT TO LIMIT THE POWER OF INSURANCE COMPANIES TO CEDE
INSURANCE POLICIES TO THE NORTH CAROLINA MOTOR VEHICLE
REINSURANCE FACILITY.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-248.31 is amended by adding a new subsection to read:

"(d) Notwithstanding any other provision of law, a company may not cede an individual's business to the Facility solely on the basis that he has committed a driving offense for which no premium surcharge or assessment of subclassification points can be made pursuant to G.S. 58-124.33(f)."

Sec. 2. This act is effective upon ratification.