GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 572
Second Edition Engrossed 4/3/89

Short Title: Buncombe Economic Development. (Local)

Sponsors: Senators Winner and Swain.

Referred to: Finance.

March 22, 1989

A BILL TO BE ENTITLED

AN ACT TO REPEAL AN EXEMPTION FOR BUNCOMBE COUNTY AND ITS MUNICIPALITIES FROM ACTS AUTHORIZING LOCAL GOVERNMENTS TO ENGAGE IN CERTAIN ECONOMIC DEVELOPMENT ACTIVITY AND TO ISSUE ECONOMIC DEVELOPMENT BONDS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 158-7.1(g) is repealed.

Sec. 2. Section 3.1 of Chapter 639, Session Laws of 1985, as added by Section 1.2 of Chapter 577, Session Laws of 1987, is repealed.

Sec. 3. This act is effective upon ratification.