GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 621

Short Title: Continuing Insurance Education.

(Public)

Sponsors: Representatives Michaux; Barbee, Dockham, Hurley, and Redwine.

Referred to: Commerce.

April 8, 1991

A BILL TO BE ENTITLED
AN ACT TO MODIFY THE REQUIREMENTS FOR CONTINUING EDUCATION
OF INSURANCE LICENSEES.
The General Assembly of North Carolina enacts:
Section 1. G.S. 58-33-130(b) reads as rewritten:
"(b) The Commissioner is authorized to may adopt rules to provide for the
continuing professional education of all agents and brokers, including fraternal field
marketers, but excluding limited field representatives.
In issuing the rules, the Commissioner shall provide:

9 That agents licensed pursuant to G.S. 58-33-25(c)(1) shall be required 10 (1)to complete no more than 12 hours of continuing professional 11 education per year; 12 That agents licensed pursuant to G.S. 58-33-25(c)(2) shall be required 13 (2)to complete no more than six hours of continuing professional 14 15 education per year; That agents licensed pursuant to G.S. 58-33-25(c)(3) shall be required 16 (3) to complete no more than six hours of continuing professional 17 education per year; 18 That an agent with multiple licenses shall be required to complete no 19 (4) more than six hours of continuing professional education per license 20 21 per year and no more than 12 hours of continuing professional education total per year; and 22 That agents licensed continuously in North Carolina for 30 years or 23 (5) more shall be exempt from continuing professional education except 24

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- 1for a maximum of two hours per year of continuing professional2education to be licensed to sell long-term care insurance.
- 3 In promulgating such issuing the rules, the Commissioner may use the same criteria as
- 4 specified in subsection (a) of this section."
- 5 Sec. 2. This act is effective upon ratification.