GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 865 Second Edition Engrossed 5/8/91 Senate Insurance Committee Substitute Adopted 6/13/91

Short Title: Limited Representative Ins. License. (Public	
Sponsors:	
Referred to:	
	April 18, 1991
	A BILL TO BE ENTITLED
AN ACT TO A	LLOW A LIMITED REPRESENTATIVE TO RECEIVE A LICENSE
TO SELL C	REDIT PROPERTY INSURANCE AND AUTOMOBILE PHYSICAL
DAMAGE I	NSURANCE ISSUED IN CONNECTION WITH A LOAN.
The General As	sembly of North Carolina enacts:
Section	on 1. G.S. 58-33-25(e) reads as rewritten:
"(e) A lin	nited representative may receive qualification for one or more licenses
without examina	ation for the following kinds of insurance:
(1),	(2) Repealed by Session Laws 1989, c. 485, s. 19.
	(3) Credit Life, Accident and Health
(4)	Credit
(5)	Travel Accident and Baggage
(6)	Motor Club
(7)	Dental Services. Services
<u>(8)</u>	Credit Property Insurance and Vendor Single Interest (VSI)
	Automobile Physical Damage Insurance when either is made in
a a	connection with a loan."
Sec. 2	2. This act is effective upon ratification.