GENERAL ASSEMBLY OF NORTH CAROLINA 1991 SESSION

CHAPTER 398 HOUSE BILL 865

AN ACT TO ALLOW A LIMITED REPRESENTATIVE TO RECEIVE A LICENSE TO SELL CREDIT PROPERTY INSURANCE AND AUTOMOBILE PHYSICAL DAMAGE INSURANCE ISSUED IN CONNECTION WITH A LOAN.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-33-25(e) reads as rewritten:

- "(e) A limited representative may receive qualification for one or more licenses without examination for the following kinds of insurance:
 - (1), (2) Repealed by Session Laws 1989, c. 485, s. 19.
 - (3) Credit Life, Accident and Health
 - (4) Credit
 - (5) Travel Accident and Baggage
 - (6) Motor Club
 - (7) Dental Services. Services
 - (8) <u>Credit Property Insurance and Vendor Single Interest (VSI)</u>
 <u>Automobile Physical Damage Insurance when either is made in connection with a loan."</u>

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 25th day of June, 1991.

James C. Gardner President of the Senate
Daniel Blue, Jr. Speaker of the House of Representatives