## GENERAL ASSEMBLY OF NORTH CAROLINA

## **SESSION 1991**

S 1 SENATE BILL 621 Short Title: St. Pauls Econ. Dev. (Local) Sponsors: Senator Parnell. Referred to: Local Government and Regional Affairs. April 15, 1991 1 A BILL TO BE ENTITLED 2 AN ACT ALLOWING THE TOWN OF SAINT PAULS TO TAKE INTO CONSIDERATION PROSPECTIVE REVENUES GENERATED BY 3 THE 4 DEVELOPMENT IN ARRIVING AT THE AMOUNT OF CONSIDERATION FOR AN ECONOMIC DEVELOPMENT CONVEYANCE. 5 6 The General Assembly of North Carolina enacts: Section 1. Section 2 of Chapter 266 of the 1989 Session Laws, as amended 7 by Chapter 913 of the 1989 Session Laws, reads as rewritten: 8 "Sec. 2. This act applies to the Cities of Saint Pauls, Kinston, Lumberton, and 9 Wilson, and to the Counties of Duplin, Lenoir, Macon and Wilson only." 10 Sec. 2. This act is effective upon ratification. 11