GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 976

Finance Committee Substitute Adopted 6/18/92 House Committee Substitute Favorable 7/16/92

Short Title: Capital Needs Study Commission.	(Public)
Sponsors:	<u> </u>
Referred to:	
May 27, 1992	

A BILL TO BE ENTITLED 1 2 AN ACT TO CREATE THE CAPITAL NEEDS STUDY COMMISSION. The General Assembly of North Carolina enacts: 3 Section 1. The General Assembly finds that: 4 State government agencies and institutions have many unmet capital 5 **(1)** needs for new capital construction and repairs and renovations to 6 7 existing capital facilities. Among the agencies and institutions that have unmet capital needs are 8 (2) 9 the public schools, community colleges, The University of North Carolina, State mental institutions, State parks and recreation areas, the 10 State Bureau of Investigation, and the Department of Agriculture. 11 The amount of unmet needs may exceed the amount of funds available 12 (3) 13 to the State. 14 The Fiscal Trends Study Commission will be reporting to the 1993 (4) General Assembly, which will allow the General Assembly to better 15 estimate the funds that it may have available to fund capital needs, 16 either through direct appropriations, bond issues, or a combination 17 thereof. 18 19

Sec. 2. The Capital Needs Study Commission is created to study the unmet capital needs of the State. The Commission is to be composed of 18 members: nine appointed by the Speaker of the House of Representatives and nine appointed by the President Pro Tempore of the Senate. Of the members appointed by the Speaker of the

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 House of Representatives, six shall be members of the House of Representatives at the time of their appointment and three shall be public members who are not members of the General Assembly. Of the members appointed by the President Pro Tempore of the Senate, six shall be members of the Senate at the time of their appointment and three shall be public members who are not members of the General Assembly. A vacancy in the membership of the Commission shall be filled in the same manner as the original appointment.

The Speaker of the House of Representatives and the President Pro Tempore of the Senate shall each designate a cochair from their appointees. Either cochair may call the first meeting of the Commission.

- Sec. 3. (a) In conducting the study, the Commission may investigate and determine the following:
 - (1) The capital needs, immediate and over the next 10 years, of State agencies and institutions, and the ability of the State to meet these needs.
 - (2) Specific projects that need to be funded and the priorities of the projects.
 - (3) Sources of funding for meeting capital needs and, if bonds are identified as a source, the best method of structuring the issuance of the bonds so the identified needs are filled in the most economic and efficient manner.
 - (4) The most appropriate allocation of funds derived from the issuance of any education bonds between the educational divisions, which are the public schools, the community colleges, and The University of North Carolina, and among each division's individual components.
 - (5) The extent of repairs and renovations needed by existing capital facilities.
- (b) The Commission shall submit a final written report of its findings and recommendations, including any proposed legislation, to the General Assembly by February 15, 1993, so that any recommended legislation calling for a referendum on the issuance of bonds can be considered and a referendum held no later than the end of May 1993.
- (c) The report shall be filed with the President Pro Tempore of the Senate and the Speaker of the House of Representatives. Upon filing its final report, the Commission shall terminate.
- Sec. 4. With the prior approval of the Legislative Services Commission, the Legislative Administrative Officer shall assign professional and clerical staff to assist in the work of the Commission. Clerical staff shall be furnished to the Commission through the Offices of the House and Senate Supervisors of Clerks. The expenses of employment of the clerical staff shall be borne by the Commission. With the prior approval of the Legislative Services Commission, the Study Commission may hold its meetings in the State Legislative Building or the Legislative Office Building.
- Sec. 5. Members of the Commission shall be paid per diem, subsistence, and travel allowances as follows:

1991 GENERAL ASSEMBLY OF NORTH CAROLINA Commission members who are also members of the General (1) 1 Assembly, at the rate established in G.S. 120-3.1; 2 Commission members who are officials or employees of the State or of 3 (2) local government agencies, at the rate established in G.S. 138-6; 4 All other Commission members, at the rate established in G.S. 138-5. 5 (3) Sec. 6. The Legislative Services Commission may provide necessary funds 6 7 to the Commission for its operation. Sec. 7. This act is effective upon ratification. 8