#### GENERAL ASSEMBLY OF NORTH CAROLINA

### **SESSION 1993**

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#### SENATE BILL 657

Short Title: Job Listing Svce./Bond.	(Public)
Sponsors: Senator Kaplan.	
Referred to: Judiciary II.	

# March 31, 1993

1 A BILL TO BE ENTITLED

2 AN ACT TO REQUIRE JOB LISTING SERVICES TO SECURE A BOND AS A CONDITION OF LICENSURE.

The General Assembly of North Carolina enacts:

Section 1. G.S. 95-47.22 reads as rewritten:

## "§ 95-47.22. Licensing procedure.

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- (a) <u>In addition to the requirements of subsection (b) of this section, the The</u> procedure, under <u>regulations rules</u> adopted prior to this Article, for the issuance, denial and renewal of job listing service licenses and other aspects of the licensing of job listing services by the Commissioner shall be substantially the same as that provided under Article 5A of this Chapter for the licensing of private personnel services.
- (b) Before the Department may issue or renew a license under this Article, each licensee shall deposit with the Department a bond payable to the State of North Carolina and executed by a surety company duly authorized to transact business in this State. The bond shall be in the amount of twenty-five thousand dollars (\$25,000) and, if the job listing service terminates its business, shall be held by the Department until all refunds due applicants under this Article have been paid by the job listing service."

Sec. 2. This act becomes effective October 1, 1993.