

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 707*

Short Title: Pender Sales Tax Distribution.

(Local)

Sponsors: Senator Codington.

Referred to: Finance.

April 6, 1993

A BILL TO BE ENTITLED

**AN ACT TO ALLOW PENDER COUNTY AND ITS MUNICIPALITIES TO
SPECIFY BY INTERLOCAL AGREEMENT A REDISTRIBUTION OF LOCAL
SALES TAX REVENUES NOT RESTRICTED BY LAW.**

The General Assembly of North Carolina enacts:

Section 1. This section applies only if Pender County has provided under G.S. 105-472 that revenues are to be distributed under subdivision (1) of that section. Revenues collected under Articles 39, 40, and 42 of Chapter 105 of the General Statutes which are received by Pender County and the municipalities within that county under G.S. 105-472, which were initially allocated to Pender County under those Articles, other than revenues which are required by law to be used for certain purposes, may be redistributed among Pender County and those municipalities by agreement adopted under Article 20 of Chapter 160A of the General Statutes. The agreement is effective only if approved by Pender County and all the municipalities in that county entitled to a distribution of those funds for which Pender County determined the allocation method.

Sec. 2. Chapter 901, Session Laws of 1989, is repealed.

Sec. 3. This act becomes effective on and after July 1, 1992.