

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1993**

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SENATE BILL 981

Short Title: Albemarle ABC Distributions.

(Local)

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Sponsors: Senators Plyler and Conder.

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Referred to: Local Government and Regional Affairs.

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April 28, 1993.

A BILL TO BE ENTITLED

AN ACT TO AMEND THE CHARTER OF THE CITY OF ALBEMARLE WITH  
RESPECT TO THE DISTRIBUTION OF THE NET PROCEEDS FROM THE  
OPERATION OF ALCOHOLIC BEVERAGE CONTROL STORES.

The General Assembly of North Carolina enacts:

Section 1. Paragraph E. of Section 6.1 of the Charter of the City of  
Albemarle as amended by Section 1 of Chapter 259 of the 1979 Session Laws is further  
amended to read:

"E. Out of the net revenue remaining after the payment of all costs and operating  
expenses, and after retaining a sufficient working capital, the City of Albemarle Board  
of Alcoholic Control shall:

- (1) expend ten percent (10%) for law enforcement purposes;
- (2) expend ten percent (10%) for rehabilitation;
- (3) expend twenty-five percent (25%) for the public schools;
- (4) pay over, on a quarterly basis, fifteen percent (15%) to the general fund of Stanly County;
- (5) pay over, on a quarterly basis, twenty-five percent (25%) to the general fund of the City of Albemarle for capital improvements; and
- (6) pay over, on a quarterly basis, fifteen percent (15%) to the general fund of the City of Albemarle to promote tourism and economic development."

Sec. 2. This act is effective upon ratification.