

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 1661

SHORT TITLE: Powell Funds Used for Sidewalks

SPONSOR(S): Smith, Bowman, Hall, Ives and McLawhorn

FISCAL IMPACT: Expenditures: Increase () Decrease ()
 Revenues: Increase () Decrease ()
 No Impact (x)
 No Estimate Available ()

FUND AFFECTED: General Fund () Highway Fund (x)* Local Govt. ()
 Other Funds () *Powell Bill payments made from
 Highway Fund and Highway Trust Fund

BILL SUMMARY: This act permits municipalities to use Powell Bill funds to construct sidewalks.

EFFECTIVE DATE: Upon ratification

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: Department of Transportation

FISCAL IMPACT

FY94-95 FY95-96 FY96-97 FY97-98 FY98-99

REVENUES:

GENERAL FUND
HIGHWAY FUND
HIGHWAY TRUST FUND
LOCAL

EXPENDITURES

POSITIONS:

ASSUMPTIONS AND METHODOLOGY: This bill does not change the amount of state aid received by municipalities from the Powell Bill appropriation in the Highway Fund nor the Powell Bill supplement from the Highway Trust Fund. The bill simply adds sidewalks as an allowable use of the funds.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS:

FISCAL RESEARCH DIVISION

733-4910

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DATE: June 23, 1994

RB:ja



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