GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 1157* Committee Substitute Favorable 5/30/96

Short Title: Gifts From Federal PAC.	(Public)
Sponsors:	•
Referred to:	•
May 15, 1996	
A BILL TO BE ENTITLED AN ACT TO CODIFY AND CLARIFY THE STATE BOARI RULING CONCERNING CONTRIBUTIONS TO STATE FEDERAL COMMITTEES.	
The General Assembly of North Carolina enacts: Section 1. Article 22A of Chapter 163 of the General Standing a new section to read:	atutes is amended by

"§ 163-278.7A. Gifts from federal political committees.

It shall be permissible for a federal political committee, as defined by the Federal Election Campaign Act and regulations adopted pursuant thereto, to make contributions to a North Carolina candidate or political committee registered under this Article with the State Board of Elections or a county board of elections, provided that the contributing committee:

- (1) <u>Is registered with the State Board of Elections consistent with the provisions of this Article;</u>
- (2) Complies with reporting requirements specified by the State Board of Elections; and
- 18 (3) Appoints an assistant or deputy treasurer who is a resident of North
 19 Carolina and stipulates to the State Board of Elections that the
 20 designated in-State resident assistant or deputy treasurer shall be

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1	authorized to produce whatever records reflecting political activity in
2	North Carolina the State Board of Elections deems necessary."
3	Sec. 2. This act is effective upon ratification.