

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

H

1

HOUSE BILL 1210

Short Title: Dare County ABC Profits.

(Local)

Sponsors: Representative Culpepper.

Referred to: Local and Regional Government II.

May 16, 1996

A BILL TO BE ENTITLED

1 AN ACT CLARIFYING THE DISTRIBUTION OF PROFITS FROM THE
2 OPERATION OF THE DARE COUNTY ALCOHOLIC BEVERAGE CONTROL
3 BOARD.
4

5 The General Assembly of North Carolina enacts:

6 Section 1. Section 1 of Chapter 202 of the 1977 Session Laws reads as
7 rewritten:

8 "Section 1. ~~After deducting the amounts required to be expended for enforcement and~~
9 ~~paying salaries and expenses, After making the distributions provided in subsections (b)~~
10 ~~and (c) of G.S. 18B-805,~~ the Dare County Alcoholic Beverage Control Board
11 shall determine and retain from ~~gross profits~~ the remaining gross receipts a sufficient and
12 proper amount necessary to be retained as working ~~capital~~ capital, within the limits set by
13 rules of the Commission.

14 The entire remaining ~~net profits~~ gross receipts shall be paid over to the Dare County
15 Board of County Commissioners ~~which shall allocate said funds to be allocated~~ as follows:

16 (1) an amount equal to forty-two and one-half percent (42.5%) ~~of the~~
17 ~~amount of funds~~ shall be allocated to the remaining after the Dare
18 ~~County Alcoholic Beverage Control Board's determination of the~~
19 ~~amount necessary to be retained for working capital~~ shall be allocated to
20 ~~the Dare County Tourist Bureau to be used for publicity and~~

1 ~~promotional purposes in building the tourist industry of Dare County,~~
2 ~~thereby benefiting the economy and citizens of said county; County of~~
3 ~~Dare to be administered by the Dare County Department of Social~~
4 ~~Services, through use of a special revenue fund account, to be used to~~
5 ~~supplement the operating cost of an in-county out-of-home group care~~
6 ~~facility for abused, neglected, and dependent children;~~

7 (2) up to twenty percent (20%) ~~of net profits~~ may be allocated to the Dare
8 County Alcoholic Beverage control Board for capital improvements;

9 (3) fifteen percent (15%) ~~of the net profits remaining~~ shall be allocated to and
10 ~~divided between among~~ the incorporated towns within Dare County, ~~the~~
11 ~~Town of Kill Devil Hills, the Town of Manteo, and the Town of Nags Head,~~
12 ~~such sums to go to the general fund of each of said the~~ incorporated
13 towns to be used for any governmental purpose deemed necessary by
14 the governing body of ~~said each~~ town; and

15 (4) ~~any remaining net profits shall go~~ the balance of gross receipts not
16 allocated under the foregoing subdivisions shall be allocated to the
17 general fund of the county to be expended for any lawful purpose."

18 Sec. 2. Section 1 of Chapter 201 of the 1965 Session Laws, as amended by
19 Chapter 1132 of the 1979 Session Laws and Chapter 995 of the 1981 Session Laws, is
20 repealed.

21 Sec. 3. This act is effective upon ratification.