

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 732

Short Title: Restrict Legislative Retirement.

(Public)

Sponsors: Representatives Neely; Cansler, Capps, Cocklereece, Davis, McComas, McMahan, Pate, Rayfield, and C. Wilson.

Referred to: Pensions and Retirement.

April 3, 1995

A BILL TO BE ENTITLED

AN ACT TO EXCLUDE NEW MEMBERS OF THE GENERAL ASSEMBLY FROM PARTICIPATION IN THE LEGISLATIVE RETIREMENT SYSTEM.

The General Assembly of North Carolina enacts:

Section 1. G.S. 120-4.11 reads as rewritten:

"§ 120-4.11. Membership.

The following members of the General Assembly and former members of the General Assembly are eligible for membership in the Retirement System, provided they are not contributing to nor are qualified to contribute to the North Carolina Teachers' and State Employees' Retirement System, the Local Governmental Employees' Retirement System, the Law Enforcement Officers' Retirement System or the Consolidated Judicial Retirement System of North Carolina:

(1) Members of the General Assembly who serve on and after June 15, ~~1983;~~ 1983, but before January 1, 1995; and

(2) Former members of the General Assembly who served prior to June 15, 1983; and

a. Who elect to transfer current and future entitlements, or contributions, from the Legislative Retirement Fund established by Chapter 1269 of the 1969 Session Laws; or

1 b. Who have five or more years of service as a member of the
2 General Assembly."

3 Sec. 2. This act becomes effective January 1, 1995.