GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

H

HOUSE BILL 997

Short Title: Finance Land for Landfills. (Public)

Sponsors: Representatives Hackney and Barnes.

Referred to: Finance.

April 26, 1995

A BILL TO BE ENTITLED

AN ACT TO ADD ACQUISITION OF LAND FOR LANDFILLS TO THE LIST OF PURPOSES FOR WHICH LOCAL GOVERNMENTS MAY ISSUE SPECIAL OBLIGATION BONDS OR OBTAIN FINANCING UNDER THE SOLID WASTE MANAGEMENT LOAN PROGRAM.

6 The General Assembly of North Carolina enacts:

Section 1. G.S. 159I-8 reads as rewritten:

"§ 159I-8. Eligible purpose.

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- (a) Loans may be made by the Agency to finance the cost of acquisition or construction of projects. Projects shall include solid waste management projects and capital expenditures to implement such projects, including, without limitation, the purchase of equipment or facilities, construction costs of an incinerator; land to be used for recycling facilities; facilities or landfills; leachate collection and treatment systems; liners for landfills; monitoring wells; recycling equipment and facilities; volume reduction equipment; and financing charges.
 - (b) Projects may not include:
 - (1) The operational and maintenance costs of solid waste management facilities or programs;
 - (2) General planning or feasibility studies; or

- (3) The purchase of land, unless the land is to be used for a recycling facility. facility or a landfill."
- 3 Sec. 2. This act is effective upon ratification.

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