GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 1180

Short Title: Accounting for 911 Surcharges. (Public)

Sponsors: Senators Kerr, Cochrane, Cooper, Soles; and Carpenter.

Referred to: Finance.

May 15, 1996

A BILL TO BE ENTITLED

AN ACT TO REQUIRE LOCAL GOVERNMENTS TO ACCOUNT FOR 911 SURCHARGES IN THEIR ANNUAL FINANCIAL STATEMENTS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 62A-7 reads as rewritten:

"**§ 62A-7. Emergency Telephone System Fund.**

The fiscal officer to whom 911 charges are remitted under G.S. 62A-6 shall deposit the charges in a ~~separate, restricted fund.~~ special revenue fund pursuant to G.S. 159-26(b)(2). The Fund shall be known as the Emergency Telephone System Fund. The fiscal officer may invest money in the Fund in the same manner that other money of the local government may be invested. The fiscal officer shall deposit any income earned from such an investment in the Emergency Telephone System Fund."

Sec. 2. This act becomes effective July 1, 1996.