

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 1262

Short Title: Exempt Audiovisual Masters.

(Public)

Sponsors: Senators Ballantine; McDaniel, Blackmon, Carrington, Hoyle, and Horton.

Referred to: Finance.

May 22, 1996

A BILL TO BE ENTITLED

1 AN ACT TO EXEMPT FROM SALES TAX AUDIOVISUAL MASTER TAPES USED
2 IN THE MOTION PICTURE, TELEVISION, AND AUDIO PRODUCTION
3 INDUSTRIES.
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5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 105-164.13 is amended by adding a new subdivision to read:

7 "(22a) Sales of audiovisual masters made or used by a production company in
8 making visual and audio images for first generation reproduction. For
9 the purpose of this subdivision, an 'audiovisual master' is an audio or
10 video film, tape, or disk or another audio or video storage device from
11 which all other copies are made. For the purpose of this subdivision, a
12 production company is a person engaged in the business of making
13 motion picture, television, or radio images for theatrical, commercial,
14 advertising, or educational purposes."

15 Sec. 2. This act becomes effective July 1, 1996, and applies to sales made on
16 or after that date.