

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 144

Short Title: Raise Intangibles Tax Filing Threshold.

(Public)

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Sponsors: Senators Shaw; and Carpenter.

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Referred to: Finance.

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February 7, 1995

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE INTANGIBLES TAX MINIMUM FILING  
THRESHOLD TO FIVE HUNDRED DOLLARS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-214 reads as rewritten:

**"§ 105-214. Minimum tax for filing return.**

A taxpayer whose tax liability under this Article for a taxable year does not exceed ~~the~~  
~~sum of fifteen dollars (\$15.00)~~ five hundred dollars (\$500.00) is not required to file a return  
for that year."

Sec. 2. This act is effective for taxable years beginning on or after January 1,  
1995.