

**NORTH CAROLINA GENERAL ASSEMBLY  
LEGISLATIVE FISCAL NOTE**

**BILL NUMBER:** SB 229

**SHORT TITLE:** Donations of Conservation Land

**SPONSOR(S):** Senators Odom and Horton

**FISCAL IMPACT:**    **Expenditures:**    Increase ( )        Decrease ( )  
                                 **Revenues:**            Increase ( )        Decrease (X)  
                                 No Impact ( )  
                                 No Estimate Available (X)

**FUND AFFECTED:** General Fund ( )    Highway Fund ( )    Local Govt. (X)  
                                 Other Funds ( )

**BILL SUMMARY:** Amends chapter 105-277.4 to provide that no deferred taxes will be owed and all present taxes be extinguished for real property qualified for present use taxation if the property is conveyed by gift to the federal or State government or a political subdivision of the State.

**EFFECTIVE DATE:** January 1, 1996

**PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED:**  
Local units of government that levy a property tax

**FISCAL IMPACT**

	<u>FY</u> 95-96	<u>FY</u> 96-97	<u>FY</u> 97-98	<u>FY</u> 98-99	<u>FY</u> 99-00
<b>REVENUES:</b>					
<b>LOCAL</b>	Indeterminate				

**ASSUMPTIONS AND METHODOLOGY:** The fiscal impact is indeterminate because it is impossible to predict how much property in a given year will be donated to the federal, State, or a local unit of government.

**FISCAL RESEARCH DIVISION: 733-4910**

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**DATE:** May 23, 1995

**[FRD#001]**



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