

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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**HOUSE BILL 1340**

Short Title: NC TDA Capital Funds.

(Public)

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Sponsors: Representatives Culp; Allen, Carpenter, Kiser, Weatherly, Sexton, and Watson.

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Referred to: Appropriations.

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May 20, 1998

**A BILL TO BE ENTITLED**

**AN ACT TO APPROPRIATE FUNDS TO NORTH CAROLINA TECHNOLOGICAL DEVELOPMENT AUTHORITY, INC., FOR THE CONSTRUCTION AND RENOVATION OF BUILDINGS.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Department of Commerce the sum of six million five hundred thousand dollars (\$6,500,000) for the 1998-99 fiscal year to be allocated to North Carolina Technological Development Authority, Inc., a nonprofit corporation, for the following:

- (1) To construct and upfit a building on the property owned by North Carolina Technological Development Authority, Inc., in the Research Triangle Park, to contain wet lab and office space for use by entrepreneurial concerns.
- (2) To renovate the existing building owned by North Carolina Technological Development Authority, Inc., in the Research Triangle Park.

Section 2. This act becomes effective July 1, 1998.