GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 1468

Short Title: Home/Community Partnership Funds.		(Public)		
Sponsors: Senators Jenkins; Ballance, Gulley, Kinnaird, Lucas, Wellons.	Miller,	Reeves,	and	
Referred to: Appropriations.	_			

May 28, 1998

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO INCREASE AND SUSTAIN THE CAPACITY OF NONPROFIT HOUSING DEVELOPERS TO PRODUCE AFFORDABLE HOUSING AND STRENGTHEN COMMUNITIES.

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the North Carolina Housing Finance Agency the sum of two million five hundred thousand dollars (\$2,500,000) for the 1998-99 fiscal year to be allocated to community-based nonprofit low-income housing development and technical assistance organizations. These funds shall be used to support the development of housing affordable to persons of low income, for direct grants to new and existing housing development and technical assistance organizations to support operations and project activities, and for administrative and other operational purposes that expand the capacity of these organizations to provide affordable housing and associated comprehensive services and programs.

Section 2. The North Carolina Housing Finance Agency shall adopt temporary rules pursuant to G.S. 150B-21.1 within 90 days of the effective date of this act governing the eligibility of applicants, application procedures, eligibility requirements, criteria and standards for awarding grants, and performance standards for continued

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funding and shall make available to the general public and interested parties adequate opportunity for input into the rule-making process.

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Section 3. The North Carolina Housing Finance Agency shall report every six months to the Joint Legislative Commission on Governmental Operations on the use of these funds allocated pursuant to this act. The Agency shall not use these funds for its own administrative purposes. Section 4. For purposes of this act, the term "community-based nonprofit low-

income housing development and technical assistance organization" means a nonprofit corporation chartered pursuant to section 501(c)(3) of the Internal Revenue Code, which has as a major purpose the development and improvement of housing that is affordable to persons of low income; serves the community in which it is located; is neither controlled by, nor under the direction of, individuals or entities seeking to derive profit or gain from the organization; and maintains accountability to low-income community residents through board membership or other formal processes for input into the organization's housing decision-making process. For purposes of this act, the term "low-income" refers to persons and families whose incomes do not exceed eighty percent (80%) of the area median family income, with adjustments for family size, according to the latest figures available for the United States Department of Housing and Urban Development.

Section 5. This act becomes effective July 1, 1998.