GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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HOUSE BILL 1332

Short Title: Global TransPark Initiatives/Funds.	(Public)
Sponsors: Representatives McAllister, Hunter, Fitch, and Adams.	
Referred to: Appropriations.	

April 26, 1999

1 A BILL TO BE ENTITLED

AN ACT TO PROVIDE INITIATIVES TO ENCOURAGE DEVELOPMENT IN THE GLOBAL TRANSPARK DEVELOPMENT ZONE.

The General Assembly of North Carolina enacts:

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18 19 Section 1. Of the funds appropriated to the Department of Commerce and allocated to the Global TransPark Development Commission each fiscal year, the Commission shall use at least twenty percent (20%) to fund community-based nonprofit initiatives lead by indigenous leadership in the Global TransPark Development Zone to develop and manage the following projects:

- (1) Construction of 20 to 30 single-family, low-income homes in each county of the Zone, including plan development, infrastructure, technical assistance, and architectural design.
- (2) Establishment of community-based, vocational job training programs in each county of the Zone directed at employment needs within the Zone.

Section 2. There is appropriated from the General Fund to the Department of Commerce the sum of one million dollars (\$1,000,000) for the 1999-2000 fiscal year and the sum of one million dollars (\$1,000,000) for the 2000-2001 fiscal year for the Global TransPark Development Commission to implement a Global TransPark Minority Development Program. This program shall:

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- (1) Fund projects directly designed to create liaisons for existing minorityowned businesses to do business with the Global TransPark Authority.
- (2) Provide funding to community development corporations to develop a corporation licensed in the Zone as a "Small Business Investment Company"under the provisions of 15 U.S.C.A. § 661, et seq., to guide the development of minority-owned support services and businesses related to the Global TransPark.

Section 3. From funds appropriated to the Department of Commerce for the Global TransPark Development Commission for the 1999-2000 fiscal year, the Commission shall study how employers creating jobs at the Global TransPark could be supported in training and hiring individuals moving from welfare to work within the Global TransPark Development Zone.

Section 4. This act becomes effective July 1, 1999.