

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

H

2

HOUSE BILL 315  
Committee Substitute Favorable 6/15/99

Short Title: Motor Vehicle Tax Value.

(Public)

Sponsors:

Referred to:

March 4, 1999

1 A BILL TO BE ENTITLED  
2 AN ACT TO PROVIDE THAT A MOTOR VEHICLE'S PROPERTY TAX VALUE IS  
3 DETERMINED AS OF JANUARY 1 PRECEDING THE DUE DATE OF THE  
4 TAX.

5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 105-330.2 reads as rewritten:

7 "**§ 105-330.2. Appraisal, ownership, and situs.**

8 (a) Date Determined. – The value of a classified motor vehicle listed pursuant to  
9 G.S. 105-330.3(a)(1) (registered vehicles) shall be determined as of January 1 of the year  
10 the taxes are due. ~~If follows:~~

11 (1) ~~For a vehicle registered under the staggered system, the value shall be~~  
12 ~~determined annually as of January 1 preceding the date a new~~  
13 ~~registration is applied for or the current registration expires.~~

14 (2) ~~For a vehicle newly registered under the annual system, the value shall~~  
15 ~~be determined as of January 1 of the year the new registration is~~  
16 ~~obtained. For a vehicle whose registration is renewed under the annual~~  
17 ~~system, the value shall be determined as of January 1 following the date~~  
18 ~~the registration expires.~~

19 ~~If the value of a new motor vehicle cannot be determined as of the date specified above,~~  
20 that date, the value of that vehicle shall be determined for that year as of the date that  
21 model vehicle is first offered for sale at retail in this State.

1 The ownership, situs, and taxability of a classified motor vehicle listed pursuant to  
2 G.S. 105-330.3(a)(1) (registered vehicles) shall be determined annually as of the day on  
3 which a new registration is applied for or the day on which the current vehicle  
4 registration is renewed, regardless of whether the registration is renewed after it has  
5 expired.

6 The value of a classified motor vehicle listed pursuant to G.S. 105-330.3(a)(2)  
7 (unregistered vehicles) shall be determined as of January 1 of the year in which the motor  
8 vehicle is required to be listed pursuant to G.S. 105-330.3(a)(2). The ownership, situs,  
9 and taxability of a classified motor vehicle listed or discovered pursuant to G.S. 105-  
10 330.3(a)(2) (unregistered vehicles) shall be determined as of January 1 of the year in  
11 which the motor vehicle is required to be listed.

12 (b) Value; Appeal. – A classified motor vehicle shall be appraised by the assessor  
13 at its true value in money as prescribed by G.S. 105-283. The owner of a classified motor  
14 vehicle may appeal the appraised value of the vehicle in the manner provided by G.S.  
15 105-312(d) for appeals in the case of discovered property and may appeal the situs or  
16 taxability of the vehicle in the manner provided by G.S. 105-381. The owner of a  
17 classified motor vehicle must file an appeal of appraised value with the assessor within  
18 30 days after the date of the tax notice prepared pursuant to G.S. 105-330.5.  
19 Notwithstanding G.S. 105-312(d), an owner who appeals the appraised value of a  
20 classified motor vehicle shall pay the tax on the vehicle when due, subject to a full or  
21 partial refund if the appeal is decided in the owner's favor.

22 (c) Administration. – The Department of Revenue, acting through the Property  
23 Tax Division, and the Department of Transportation, acting through the Division of  
24 Motor Vehicles, shall enter into a memorandum of understanding concerning the vehicle  
25 identification information, name and address of the owner, and other information that will  
26 be required on the motor vehicle registration forms to implement the tax listing and  
27 collection provisions of this Article."

28 Section 2. This act is effective for taxes imposed for taxable years beginning  
29 on or after July 1, 2000.