GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 1433

Short Title: Savings Reserve Acct. Interest. (Public)

Sponsors: Senators Foxx; Allran, Ballantine, Carpenter, Cochrane, Forrester, Garwood, Hartsell, Horton, Moore, Shaw of Guilford, and Webster.

Referred to: Finance.

May 25, 2000

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT INTEREST EARNED ON THE SAVINGS RESERVE ACCOUNT REMAINS IN THE SAVINGS RESERVE ACCOUNT.

The General Assembly of North Carolina enacts:

Section 1. G.S. 143-15.3 is amended by adding a new subsection to read:

"(c) Interest earnings derived from investment of the funds in the Savings Reserve Account shall be credited to the Savings Reserve Account."

Section 2. This act becomes effective July 1, 2000.