GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

HOUSE BILL 1670

Short Title: 2002 Fee Bill.

(Public)

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Sponsors:	Representatives Luebke, Allen, Buchanan, and Wainwright.
Referred to:	Finance.

June 13, 2002

A DILL TO DE ENTITLED

1	A BILL TO BE ENTITLED
2	AN ACT TO SET THE PUBLIC UTILITY REGULATORY FEE, TO SET THE
3	ELECTRIC MEMBERSHIP CORPORATION REGULATORY FEE, AND TO
4	SET THE INSURANCE REGULATORY CHARGE.
5	The General Assembly of North Carolina enacts:
6	TABLE OF CONTENTS:
7	PART I. PUBLIC UTILITY REGULATORY FEE
8	PART II. NORTH CAROLINA ELECTRIC MEMBERSHIP CORPORATION
9	REGULATORY FEE
10	PART III. INSURANCE REGULATORY CHARGE
11	PART IV. EFFECTIVE DATES
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13	PART I. PUBLIC UTILITY REGULATORY FEE
14	SECTION 1. The percentage rate to be used in calculating the public
15	utility regulatory fee under G.S. 62-302(b)(2) is one-tenth percent (0.1%) for each
16	public utility's North Carolina jurisdictional revenues earned during each quarter that
17	begins on or after July 1, 2002.
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19	PART II. NORTH CAROLINA ELECTRIC MEMBERSHIP CORPORATION
20	REGULATORY FEE
21	SECTION 2. The electric membership corporation regulatory fee imposed
22	under G.S. 62-302(b1) for the 2002-2003 fiscal year is two hundred thousand dollars
23	(\$200,000).
24	
25	PART III. INSURANCE REGULATORY CHARGE
26	SECTION 3. The percentage rate to be used in calculating the insurance
27	regulatory charge under G.S. 58-6-25 is six and one-half percent (6.5%) for the 2002
28	calendar year.
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GENERAL ASSEMBLY OF NORTH CAROLINA

1	PART IV. EFFECTIVE DATES
2	SECTION 4.(a) Public Utility Regulatory Fee. – Section 1 of this act
3	becomes effective July 1, 2002.
4	SECTION 4.(b) North Carolina Electric Membership Corporation
5	Regulatory Fee. – Section 2 of this act becomes effective July 1, 2002.
6	SECTION 4.(c) Insurance Regulatory Charge. – Section 3 of this act is
7	effective when it becomes law.
8	SECTION 4.(d) Remainder. – The remainder of this act is effective when it
9	becomes law.