GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

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HOUSE BILL 79 Committee Substitute Favorable 4/19/01

Short Title: Study Commission on Early Retirement.	(Public)
Sponsors:	
Referred to:	
February 8, 2001	
A BILL TO BE ENTITLED AN ACT TO ESTABLISH THE LEGISLATIVE STUDY COMMISSI RETIREMENT FOR TEACHERS AND STATE EMPLOYEES GOVERNMENT EMPLOYEES. The General Assembly of North Carolina enacts: SECTION 1.(a) There is established the Legislative Study Early Retirement for Teachers and State Employees, and Local Govern The Study Commission shall study the feasibility of providing for a retirement for members of the Teachers' and State Employees' Re (TSERS) and for members of the Local Governmental Employees' Re (LGERS). In conducting the study, the Study Commission shall considered to the cost, and the number of positions likely to be affected. SECTION 1.(b) The Study Commission shall consist	Commission on ment Employees. twenty-five-year etirement System etirement System der the benefit to
appointed as follows: (1) Five members appointed by the President Pro Temporall five shall be members of the Senate at the time of a individual shall have served within the last two y cochair, or vice chair of the Senate Committee of Retirement and Aging. (2) Five members appointed by the Speaker of Representatives, all five shall be members of Representatives at the time of appointment, one individual served within the last two years as a chair, cochair, or House of Representatives Committee on Pensions and SECTION 1.(c) The President Pro Tempore of the Senate	ore of the Senate, appointment, one years as a chair, on Pensions and the House of the House of vidual shall have vice chair of the Retirement.

from their appointees.

SECTION 1.(d) With the prior approval of the Legislative Services Commission, the Legislative Services Officer shall assign professional staff to assist in

of the House of Representatives shall each designate a cochair of the Study Commission

the work of the Legislative Study Commission on Early Retirement of Teachers and State Employees, and Local Government Employees. With the prior approval of the Legislative Services Commission, the Study Commission may hold its meetings in the State Legislative Building or the Legislative Office Building.

SECTION 1.(e) The Study Commission shall submit a final written report of its findings and recommendations on or before the convening of the 2002 Regular Session of the 2001 General Assembly. All reports shall be filed with the President Pro Tempore of the Senate, the Speaker of the House of Representatives, and the Legislative Librarian. Upon filing its final report, the Study Commission shall terminate.

SECTION 1.(f) Members of the Study Commission shall be paid per diem, subsistence, and travel allowances at the rate established in G.S. 120-3.1.

SECTION 1.(g) All State departments and agencies shall cooperate with the Study Commission and, upon request, shall furnish to the Study Commission and its staff any information in their possession or available to them.

SECTION 2. From funds appropriated to the General Assembly for the 2001-2003 fiscal biennium, the Legislative Services Commission shall allocate funds for the expenses of the Legislative Study Commission on Early Retirement of Teachers and State Employees, and Local Government Employees.

SECTION 3. This act is effective when it becomes law.