

1 Funds allocated for Regional and Cooperative Initiatives shall be used for
2 community college projects that foster regional cooperation among community colleges,
3 public schools, universities, and private business and industry. In considering funding
4 requests for this Fund, the Board may take into account significant job losses and other
5 indicators of economic distress in the county or region served by the community college
6 applicant. These funds shall be used only for the nonrecurring costs of starting new
7 programs, expanding existing regional and cooperative programs, or both. Nonrecurring
8 costs include, but are not limited to, the costs of equipment, program development, and
9 instructional development. Funds for regional and cooperative initiatives shall not be
10 used for construction, renovation, or other capital related costs.

11 **SECTION 2.** Section 8 of S.L. 1999-321 reads as rewritten:

12 "Section 8. Section 1 of this act is effective with respect to calendar quarters
13 beginning on or after April 1, 1999. Section 7 of this act becomes effective July 1,
14 1999. The remainder of this act is effective with respect to calendar quarters beginning
15 on or after January 1, 2000, and is repealed effective with respect to calendar quarters
16 beginning on or after ~~January 1, 2002~~ January 1, 2004."

17 **SECTION 3.** This act becomes effective July 1, 2001.