## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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## HOUSE BILL 1555 Committee Substitute Favorable 6/9/04

Short Title: Tag Agents Title Transaction Fee.	(Public)
Sponsors:	
Referred to:	
May 20, 2004	
A BILL TO BE ENTITLED AN ACT TO PROVIDE AN ADDITIONAL FEE TO BE PAID TO COMMI	
CONTRACT AGENTS FOR TRANSACTIONS RELATED TO M VEHICLE TITLES.	MOTOR
The General Assembly of North Carolina enacts:	
<b>SECTION 1.</b> G.S. 20-63 is amended by adding a new subsection to re	
"(h1) Commission contracts entered into by the Division under this subsection	
also provide for the payment of an additional one dollar (\$1.00) of compensation assessed a fee under subdivision	
commission contract agents for any transaction assessed a fee under subdivision (a)(2), (a)(3), (a)(7), (a)(8), or (a)(9) of G.S. 20-85."	<u>1 (a)(1),</u>
SECTION 2. G.S. 20-85 is amended by adding a new subsection to re	ead:
"(a1) An additional one dollar (\$1.00) fee shall be imposed for any tran	
assessed a fee under subdivision (a)(1), (a)(2), (a)(3), (a)(7), (a)(8), or (a)(9)	
section. The fees collected pursuant to this section shall be credited to the	
Carolina Highway Fund. The Division shall use the fees derived from transaction	
the Division for technology improvements. The Division shall use the fees derive	ed from
transactions with commission contract agents for the payment of compensations	ation to
commission contract agents."	
SECTION 3. This act becomes effective October 1, 2004, and ap	plies to
fees assessed on or after that date.	