

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 482 (1st Edition)

SHORT TITLE: Alpha Kappa Alpha License Plate

SPONSOR(S): Representative Adams

FISCAL IMPACT					
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 2003-04</u>	<u>FY 2004-05</u>	<u>FY 2005-06</u>	<u>FY 2006-07</u>	<u>FY 2007-08</u>
REVENUES					
General Fund			* No General Fund Impact *		
Highway Fund			* No Highway Fund Impact *		
Special Plate Acct.	\$3,000				
EXPENDITURES					
Special Plate Acct.	\$1,000				
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation.					
EFFECTIVE DATE: When it becomes law.					

BILL SUMMARY: The bill authorizes the Division of Motor Vehicles to issue an Alpha Kappa Alpha sorority special registration plate.

ASSUMPTIONS AND METHODOLOGY: The bill does not affect the General Fund. In addition, there is no revenue impact on the Highway Fund since the special plate applicants pay the same \$20 vehicle registration fee that they were paying for a regular license plate.

According to the Division of Motor Vehicles, there is a one-time cost of approximately \$100 to design a new plate. There is also a production cost of approximately \$3.00 per plate based on one color design. The cost per plate will increase if more color is added or the design is complex. Since the number of applications for these plates is unknown, this fiscal analysis assumes only the minimum 300 applicants needed to qualify for a plate. Thus, the total production cost for 300 plates is \$1,000. Under current statutes, all special plate registrations are charged an additional \$10. Assuming 300 plates, the bill raises \$3,000 for the special plate account.

SOURCES OF DATA: NC Department of Transportation.

FISCAL RESEARCH DIVISION: (919) 733-4910

PREPARED BY: Linda Struyk Millsaps

APPROVED BY: James D. Johnson, Director, Fiscal Research Division

DATE: March 21, 2003



Signed Copy Located in the NCGA Principal Clerk's Offices