GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

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HOUSE BILL 1107*

Short Title: Brody School of Med at ECU/Medicare Receipts. (Public) Sponsors: Representatives Warren, McLawhorn, and Williams (Primary Sponsors). Referred to: Appropriations. April 5, 2005 A BILL TO BE ENTITLED 1 2 AN ACT TO AMEND THE LAW REGARDING THE USE OF MEDICARE 3 RECEIPTS BY BRODY SCHOOL OF MEDICINE AT EAST CAROLINA 4 UNIVERSITY. 5 The General Assembly of North Carolina enacts: **SECTION 1.** G.S. 116-36.6 reads as rewritten: 6 7 "§ 116-36.6. Brody School of Medicine at East Carolina University School of 8 **Medicine:** University; Medicare receipts. 9 The Brody School of Medicine at East Carolina University School of Medicine shall request, on a regular basis consistent with the State's cash management plan, funds 10 11 earned by the School from Medicare reimbursements for education costs. Upon receipt, 12 these funds shall be allocated as follows: 13 The portion of the Medicare reimbursement generated through the (1)14 effort and expense of the Brody School of Medicine's Medical Faculty Practice Plan shall be transferred to the appropriate Medical Faculty 15 16 Practice Plan account within the School of Medicine. The Medical 17 Faculty Practice Plan shall assume responsibility for any of these funds 18 that subsequently must be refunded due to final audit settlements. 19 (2)The funds from this source budgeted by the General Assembly as part 20 of the School of Medicine's General Fund budget code shall be 21 credited to that code as a receipt. The remainder of the funds shall be transferred to a special fund 22 (3)23 account on deposit with the State Treasurer. This special fund account 24 shall be used for any necessary repayment of Medicare funds due to final audit settlements for funds allocated under subdivision (2) of this 25 subsection. When the amount of these reimbursement funds has been 26 27 finalized by audit for each year, those funds remaining in the special fund shall be available for specific capital improvement projects for 28 the East Carolina University School of Medicine. Requests by East 29

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1		Carolina University for use of these funds shall be made to the Board
2		of Governors of The University of North Carolina. Approval of
3		projects by the Board of Governors shall be reported to the Joint
4		Legislative Commission on Governmental Operations, and the reports
5		shall include projected costs and sources of funds for operation of the
6		approved projects.
7	<u>(2a)</u>	Funds that were received pursuant to this section prior to July 1, 2005,
8		and that were transferred to a special fund account on deposit with the
9		State Treasurer are appropriated to the Brody School of Medicine at
10		East Carolina University and may be expended by the Brody School of
11		Medicine for the Family Medicine Center for purposes consistent with
12		its stated mission."
13	SECT	TION 2. Subsections (b) and (c) of Section 87 of Chapter 321 of the
14	1993 Session La	lws are repealed.
15	SECT	TION 3. This act becomes effective July 1, 2005.