

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE DRH80146-LT-46 (3/9)

Short Title: Insurance PEO Examination Authority.-AB

(Public)

Sponsors: Representative Holliman.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ENSURE THE DEPARTMENT OF INSURANCE CAN CONDUCT
PROPER EXAMINATIONS OF PROFESSIONAL EMPLOYER
ORGANIZATIONS (PEO) BY EXCLUDING APPLICATION OF THE
MONETARY LIMITATION IN THE EXAMINATION LAW TO
EXAMINATION OF PROFESSIONAL EMPLOYER ORGANIZATIONS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 58-89A-145(b) reads as rewritten:

"(b) An examination under this Article shall be conducted in accordance with the Examination Law of this Chapter, G.S. 58-2-131 through G.S. 58-2-134. For purposes of the application of this section to the Examination Law, the term "insurer" as used in the Examination Law includes "licensee". Notwithstanding G.S. 58-2-134(b) or any other provision of law to the contrary, licensees shall pay for the costs of examination and no statutory limit to examination costs applies to examinations conducted pursuant to this Article."

SECTION 2. This act is effective when it becomes law.