

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 674

Short Title: Insurance PEO Examination Authority.-AB

(Public)

Sponsors: Representative Holliman.

Referred to: Insurance.

March 17, 2005

A BILL TO BE ENTITLED

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2 AN ACT TO ENSURE THE DEPARTMENT OF INSURANCE CAN CONDUCT
3 PROPER EXAMINATIONS OF PROFESSIONAL EMPLOYER
4 ORGANIZATIONS (PEO) BY EXCLUDING APPLICATION OF THE
5 MONETARY LIMITATION IN THE EXAMINATION LAW TO
6 EXAMINATION OF PROFESSIONAL EMPLOYER ORGANIZATIONS.

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** G.S. 58-89A-145(b) reads as rewritten:

9 "(b) An examination under this Article shall be conducted in accordance with the
10 Examination Law of this Chapter, G.S. 58-2-131 through G.S. 58-2-134. For purposes
11 of the application of this section to the Examination Law, the term "insurer" as used in
12 the Examination Law includes "licensee". Notwithstanding G.S. 58-2-134(b) or any
13 other provision of law to the contrary, licensees shall pay for the costs of examination
14 and no statutory limit to examination costs applies to examinations conducted pursuant
15 to this Article."

16 **SECTION 2.** This act is effective when it becomes law.