

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1050

Short Title: Equity Funding for ASU. (Public)

Sponsors: Senators Garwood; and Dalton.

Referred to: Appropriations/Base Budget.

March 24, 2005

A BILL TO BE ENTITLED

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2 AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE
3 UNIVERSITY OF NORTH CAROLINA TO PROVIDE EQUITY FUNDING FOR
4 APPALACHIAN STATE UNIVERSITY.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** There is appropriated from the General Fund to the Board of
7 Governors of The University of North Carolina the sum of one million three hundred
8 eighty-four thousand four hundred ninety-eight dollars (\$1,384,498) for the 2005-2006
9 fiscal year to be allocated to Appalachian State University as equity funding. The
10 purpose of the equity funding is to bring the full-time equivalency (FTE) funding for
11 that campus to an acceptable level consistent with the level of funding of other
12 campuses of The University of North Carolina.

13 **SECTION 2.** This act becomes effective July 1, 2005.