GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

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S SENATE BILL 1160

Short Title: Motor Vehicle Protection Products. (Public)

Sponsors: Senator Apodaca.

Referred to: Commerce.

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March 24, 2005

A BILL TO BE ENTITLED

AN ACT RELATING TO THE REGULATION OF MOTOR VEHICLE PROTECTION PRODUCT WARRANTY AGREEMENTS AND WARRANTORS. The General Assembly of North Carolina enacts:

SECTION 1. The Department of Insurance shall study the issue of motor vehicle protection product warranties and the need for the regulation of motor vehicle protection product warranty agreements and of persons who are contractually obligated to warranty holders under those agreements. In conducting the study, the Department may review the vehicle protection product acts that have been adopted in other states.

The Department shall report its findings, including any legislative recommendations, to the 2006 Regular Session of the 2005 General Assembly.

SECTION 2. This act is effective when it becomes law.