

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE DRS65471-LG-620 (5/11)

Short Title: MEAC Scholarship Funds. (Public)

Sponsors: Senator Shaw.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE MID-EASTERN ATHLETIC
CONFERENCE (MEAC) FOR SCHOLARSHIPS.

Whereas, the 2006 Mid-Eastern Athletic Conference (MEAC) Basketball
Tournament is projected to generate \$500,000 in tax revenues; and

Whereas, projected State and local sales tax will total \$800,000; and

Whereas, projected hotel occupancy tax will total \$135,000; and

Whereas, projected prepared food and beverage taxes will total \$27,000 for
people in hotels and \$15,000 for people not in hotels; and

Whereas, the MEAC Basketball Tournament is expected to attract graduates
of the following institutions: Howard University, Washington, DC; Morgan State
University, Baltimore, MD; Hampton University, Hampton, VA; North Carolina A & T
State University, Greensboro, NC; Florida A & M University, Tallahassee, FL;
Bethune-Cookman College, Daytona Beach, FL; South Carolina State University,
Orangeburg, SC; Coppin State University, Baltimore, MD; Delaware State University,
Dover, DE; and the University of Maryland Eastern Shore, Princess Anne, MD; and

Whereas, the number of persons projected to attend the tournament is
100,000; and

Whereas, the projected total number of room nights that will sell is 26,000 in
Wake and Durham counties; and

Whereas, the projected number of total visitor spending is \$12,000,000; Now,
therefore,

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the
Department of Commerce the sum of one million dollars (\$1,000,000) for the
2006-2007 fiscal year to be allocated to the Mid-Eastern Athletic Conference (MEAC)
for student scholarships.

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SECTION 2. This act becomes effective July 1, 2006.