

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

S

1

SENATE BILL 1610

Short Title: Sales Tax Expiration Modification. (Public)

Sponsors: Senators Apodaca; Allran, Berger of Rockingham, Bingham, Brock, Brown, East, Forrester, Garwood, Hartsell, Hunt, Miller, Pittenger, Presnell, Smith, and Tillman.

Referred to: Finance.

May 18, 2006

A BILL TO BE ENTITLED

AN ACT TO SUNSET THE ADDITIONAL ONE-HALF CENT STATE SALES AND
USE TAX RATE EARLY.

The General Assembly of North Carolina enacts:

SECTION 1. Section 34.13(c) of S.L. 2001-424, as amended by Section 38.1 of S.L. 2003-284, Section 9.1 of S.L. 2005-144, and Section 33.1 of S.L. 2005-276, reads as rewritten:

"SECTION 34.13.(c) This section becomes effective October 16, 2001, and applies to sales made on or after that date. This section is repealed effective for sales made on or after ~~July 1, 2007.~~October 1, 2006. This section does not affect the rights or liabilities of the State, a taxpayer, or another person arising under a statute amended or repealed by this section before the effective date of its amendment or repeal; nor does it affect the right to any refund or credit of a tax that accrued under the amended or repealed statute before the effective date of its amendment or repeal."

SECTION 2. This act is effective when it becomes law.