

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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SENATE DRS65154-LY-165 (3/10)

Short Title: Cigarette Excise Tax/MSA Payments. (Public)

Sponsors: Senator Clodfelter.

Referred to:

1 A BILL TO BE ENTITLED

2 AN ACT TO LEVY AN EXCISE TAX PAYABLE ON TOBACCO PRODUCTS
3 SOLD IN NORTH CAROLINA AND TO ALLOW FOR CERTAIN CREDITS
4 AGAINST SUCH EXCISE TAX FOR PAYMENTS MADE BY
5 MANUFACTURERS PURSUANT TO THE MASTER SETTLEMENT
6 AGREEMENT DATED AS OF NOVEMBER 23, 1998, AND SUBSEQUENT
7 IMPLEMENTING STATUTES.

8 The General Assembly of North Carolina enacts:

9 SECTION 1. This act affects State finance laws.

10 SECTION 2. This act becomes effective July 1, 2005.