

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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HOUSE BILL 1316

Short Title: Retain Parks and Rec. Trust Fund Earnings. (Public)

Sponsors: Representatives E. Warren; Faison, Harrison, and Luebke.

Referred to: Appropriations.

April 5, 2007

A BILL TO BE ENTITLED

1 AN ACT TO PROVIDE THAT THE INVESTMENT EARNINGS CREDITED TO
2 THE ASSETS OF THE PARKS AND RECREATION TRUST FUND BECOME
3 PART OF THE PARKS AND RECREATION TRUST FUND.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 113-44.15(a) reads as rewritten:

7 "(a) Fund Created. – There is established a Parks and Recreation Trust Fund in the
8 State Treasurer's Office. The Trust Fund shall be a nonreverting special revenue fund
9 consisting of gifts and grants to the Trust Fund, monies credited to the Trust Fund
10 pursuant to G.S. 105-228.30(b), and other monies appropriated to the Trust Fund by the
11 General Assembly. Investment earnings credited to the assets of the Fund shall become
12 part of the Fund."

13 **SECTION 2.** This act becomes effective July 1, 2007.