

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

H

1

HOUSE BILL 2461

Short Title: Foreclosure Reduction/Legal Services Funds. (Public)

Sponsors: Representatives Blue, Church, Carney (Primary Sponsors); Alexander, Bell, Coates, Fisher, Glazier, Harrison, Martin, Ross, Spear, Tarleton, Wainwright, R. Warren, Weiss, and Wray.

Referred to: Appropriations.

May 26, 2008

A BILL TO BE ENTITLED

1
2 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA STATE BAR
3 TO BE USED FOR THE PROVISION OF LEGAL SERVICES TO
4 LOW-INCOME HOMEOWNERS IN NORTH CAROLINA IN ORDER TO HELP
5 PREVENT FORECLOSURE AND HOME LOSS AND PRESERVE HOME
6 EQUITY.

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.(a)** There is appropriated from the General Fund to the North
9 Carolina State Bar the sum of three million dollars (\$3,000,000) for the 2008-2009
10 fiscal year to provide civil legal services for indigents and to make grants to North
11 Carolina legal service providers to help prevent foreclosure and home loss and preserve
12 home equity among low-income consumers.

13 **SECTION 1.(b)** The funds and grants authorized by this section shall be
14 made available to Legal Services of Southern Piedmont, Pisgah Legal Services, the
15 Land Loss Prevention Project, Legal Aid of North Carolina, and the Financial
16 Protection Law Center for the provision of legal assistance to low-income consumers in
17 cases involving predatory mortgage lending, mortgage broker and loan services abuses,
18 foreclosure defense, and other legal issues that relate to helping low-income consumers
19 avoid foreclosure, home loss, and preserve home equity.

20 **SECTION 1.(c)** The funds appropriated in this section shall be recurring
21 funds.

22 **SECTION 2.** This act becomes effective July 1, 2008.