

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007

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HOUSE DRH50942-MC-288 (5/16)

Short Title: Income Tax Credit - Energy-Efficient Homes. (Public)

Sponsors: Representative Harrison.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO PROVIDE AN INCOME TAX CREDIT FOR BUILDERS OF  
3 ENERGY-EFFICIENT HOMES.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. Part 1 of Article 4 of Chapter 105 of the General Statutes is  
6 amended by adding a new section to read:

7 "**§ 105-130.49. Construction or improvement of energy-efficient home.**

8 (a) Definitions. – The following definitions apply in this section:

9 (1) Energy-efficient home. – A single-family or multifamily home that is a  
10 federally qualified energy-efficient home or a State-certified  
11 energy-efficient home.

12 (2) Federally qualified energy-efficient home. – A residence qualified  
13 under the ENERGY STAR Program administered by the United States  
14 Environmental Protection Agency.

15 (3) State-certified energy-efficient home. – A residence certified under the  
16 NC Healthy Built Homes Program administered by the North Carolina  
17 Solar Center, the State Energy Office, and the North Carolina  
18 Department of Administration.

19 (b) Credit. – A taxpayer that builds or manufactures an energy-efficient home is  
20 allowed a credit against the taxes imposed by this Part. In order to claim a credit under  
21 this section, the taxpayer must include with the tax return documentation that the  
22 property, with respect to which a credit is claimed, is an energy-efficient home. A  
23 taxpayer may claim only one of the credits allowed under this section with respect to a  
24 single home. The amount of the credit is as follows:

25 (1) For a taxpayer that builds or manufactures a new federally qualified  
26 energy-efficient home, the credit is one thousand dollars (\$1,000).

1           (2) For a taxpayer that builds or manufactures a new State-certified  
2           energy-efficient home, the credit is two thousand dollars (\$2,000).

3           (c) Cap. – The credit allowed under this section may not exceed the amount of  
4           tax imposed by this Part for the taxable year reduced by the sum of all credits allowable,  
5           except tax payments made by or on behalf of the taxpayer. Any unused portion of a  
6           credit under this section may be carried forward for the succeeding five years.

7           (d) Sunset. – This section is repealed effective for taxable years beginning on or  
8           after January 1, 2012."

9           **SECTION 2.** Part 2 of Article 4 of Chapter 105 of the General Statutes is  
10          amended by adding a new section to read:

11          "**§ 105-151.33. Construction or improvement of energy-efficient home.**

12          (a) Definitions. – The following definitions apply in this section:

13           (1) Energy-efficient home. – A single-family or multifamily home that is a  
14           federally qualified energy-efficient home or a State-certified  
15           energy-efficient home.

16           (2) Federally qualified energy-efficient home. – A residence qualified  
17           under the ENERGY STAR Program administered by the United States  
18           Environmental Protection Agency.

19           (3) State-certified energy-efficient home. – A residence certified under the  
20           NC Healthy Built Homes Program administered by the North Carolina  
21           Solar Center, the State Energy Office, and the North Carolina  
22           Department of Administration.

23          (b) Credit. – A taxpayer that builds or manufactures an energy-efficient home is  
24          allowed a credit against the taxes imposed by this Part. In order to claim a credit under  
25          this section, the taxpayer must include with the tax return documentation that the  
26          property, with respect to which a credit is claimed, is an energy-efficient home. A  
27          taxpayer may claim only one of the credits allowed under this section with respect to a  
28          single home. The amount of the credit is as follows:

29           (1) For a taxpayer that builds or manufactures a new federally qualified  
30           energy-efficient home, the credit is one thousand dollars (\$1,000).

31           (2) For a taxpayer that builds or manufactures a new State-certified  
32           energy-efficient home, the credit is two thousand dollars (\$2,000).

33          (c) Cap. – The credit allowed under this section may not exceed the amount of  
34          tax imposed by this Part for the taxable year reduced by the sum of all credits allowable,  
35          except tax payments made by or on behalf of the taxpayer. Any unused portion of a  
36          credit under this section may be carried forward for the succeeding five years.

37          (d) Sunset. – This section is repealed effective for taxable years beginning on or  
38          after January 1, 2012."

39          **SECTION 3.** This act is effective for taxable years beginning on or after  
40          January 1, 2008, and applies to homes that receive the qualification or certification on or  
41          after that date.