

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE BILL 477

Short Title: Tax Free Shopping Weekend Post-Thanksgiving. (Public)

Sponsors: Representatives Moore; Cleveland, Current, Faison, Frye, Gulley, Hilton, Holloway, Howard, Langdon, Setzer, Starnes, Steen, Stiller, and Womble.

Referred to: Finance.

March 5, 2007

1 A BILL TO BE ENTITLED
2 AN ACT TO ESTABLISH A SECOND SALES AND USE TAX HOLIDAY.
3 The General Assembly of North Carolina enacts:

4 SECTION 1. Part 3 of Article 5 of Chapter 105 of the General Statutes is
5 amended by adding a new section to read:

6 "**§ 105-164.13D. Second sales and use tax holiday.**

7 (a) The taxes imposed by this Article do not apply to the following items of
8 tangible personal property if sold between 12:01 A.M. on the day after Thanksgiving
9 Day and 11:59 P.M. the following Sunday:

- 10 (1) Clothing with a sales price of one hundred dollars (\$100.00) or less per
11 item.
12 (2) School supplies with a sales price of one hundred dollars (\$100.00) or
13 less per item.
14 (3) Computers with a sales price of three thousand five hundred dollars
15 (\$3,500) or less per item.
16 (4) Computer supplies with a sales price of two hundred fifty dollars
17 (\$250.00) or less per item.
18 (5) Sport or recreational equipment with a sales price of fifty dollars
19 (\$50.00) or less per item.

20 (b) The exemption allowed by this section does not apply to the following:

- 21 (1) Sales of clothing accessories or equipment.
22 (2) Sales of protective equipment.
23 (3) Sales of furniture.
24 (4) Sales of an item for use in a trade or business.
25 (5) Rentals."

26 SECTION 2. This act becomes effective October 1, 2007, and applies to
27 sales made on or after that date.