GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE BILL 637

Short Title:1898 Wilmington Race Riot Suit Limitation.(Public)Sponsors:Representatives Wright; Farmer-Butterfield, Mobley, and Pierce.Referred to:Judiciary II, if favorable, Appropriations.March 14, 2007A PULL TO PE ENTITI ED

1			A BILL TO BE ENTITLED
2	AN ACT TO E	STABI	LISH A LIMITATION OF TWO YEARS FROM JULY 1, 2007,
3	FOR CIVIL	ACTI	ONS FOR THE DEATH, INJURY, OR PROPERTY DAMAGE
4	RESULTIN	G FRO	M THE NOVEMBER 10, 1898, WILMINGTON RACE RIOT,
5	AS RECOM	IMENI	DED BY THE 1898 RACE RIOT STUDY COMMISSION.
6	The General As	sembly	of North Carolina enacts:
7	SEC	TION	I. G.S. 1-53 is amended by adding a new subdivision to read:
8	"§ 1-53. Two y	ears.	
9	Within two	years –	
10	•••		
11	<u>(5)</u>		ction brought by the estate of the person injured or a living family
12		-	per or direct descendant of the person injured, for damages on
13			int of a death, personal injury, or physical damage to property
14			ing from the November 10, 1898, Wilmington Race Riot; the
15			of action shall not accrue until July 1, 2007, and damages
16		-	led under this subdivision are subject to all of the following
17		requi	rements:
18		<u>a.</u>	Prior to awarding damages, inflation, present replacement
19			value, and loss of use from November 10, 1898, shall be
20		_	considered.
21		<u>b.</u>	After awarding damages, these damages shall be compounded
22 23			at an eight percent (8%) rate of interest from November 10,
23			<u>1898.</u>
24		<u>c.</u>	After damages are compounded under sub-subdivision b. of this
25			subdivision, this final total for damages shall be distributed to
26			family members in accordance with the Intestate Succession
27		TIAN	Act, Chapter 29 of the General Statutes."
28	SECTION 2. This act becomes effective July 1, 2007, and applies to causes		
29	of action filed on or after that date.		