

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS75543-LG-656B* (4/23)

Short Title: Johnson & Wales Funds. (Public)

Sponsors: Senators Dannelly, Graham, Dorsett, Forrester, Hartsell, and Malone.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE ONE NORTH CAROLINA FUND
TO PROVIDE FINANCIAL ASSISTANCE TO JOHNSON & WALES
UNIVERSITY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the One North Carolina Fund created under G.S. 143B-437.71 the sum of four million dollars (\$4,000,000) for the 2008-2009 fiscal year. Notwithstanding the provisions of G.S. 143B-437.71, the Department of Commerce shall allocate the funds appropriated in this act to the One North Carolina Fund to Johnson & Wales University in Charlotte, a nonprofit educational institution, for the purpose of providing financial assistance to the University.

SECTION 2. This act becomes effective July 1, 2008.