

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS75196-LBxz-215B* (3/6)

Short Title: Gen. Stat. Comm. Technical Corrections - Arts. (Public)

Sponsors: Senator Hartsell.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO MAKE TECHNICAL CORRECTIONS TO PROPERTY TAX,
RETIREMENT SYSTEM, AND OTHER STATUTES RELATING TO THE
NORTH CAROLINA STATE ART SOCIETY, AS RECOMMENDED BY THE
GENERAL STATUTES COMMISSION.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-275(41) reads as rewritten:

"§ 105-275. **Property classified and excluded from the tax base.**

The following classes of property are hereby designated special classes under authority of Article V, Sec. 2(2), of the North Carolina Constitution and shall not be listed, appraised, assessed, or taxed:

...

(41) Objects of art held by the North Carolina State Art Society, Incorporated.

...."

SECTION 2. G.S. 135-27(d) reads as rewritten:

"(d) The governing board of any association or organization listed in subsection (a), in its discretion, may elect on or before July 1, 1983, by an appropriate resolution of said board, to cause the employees of such association or organization so employed prior to July 1, 1983, to become members of the Teachers' and State Employees' Retirement System. Such Retirement System coverage shall be conditioned on such association's or organization's paying all of the employer's contributions or matching funds from funds of the association or organization and on such board's collecting from its employees the employees' contributions at such rates as may be fixed by law and by the regulations of the Board of Trustees of the Retirement System, all of such funds to be paid to the Retirement System and placed in the appropriate funds. Retroactive coverage of the employees of any such association or organization may also be effected

1 to the extent that such board requests; provided, the association or organization shall
2 pay all of the employer's contributions or matching funds necessary for such purposes;
3 and, provided further, such association or organization shall collect from its employees
4 all employees' contributions necessary for such purpose, computed at such rates and in
5 such amount as the Board of Trustees of the Retirement System shall determine, all of
6 such funds to be paid to the Retirement System, together with such interest as may be
7 due, and placed in the appropriate funds. The provisions of this subsection shall be
8 fully applicable to the North Carolina Symphony Society, Inc. and the North Carolina
9 State Art Society, Inc."

10 **SECTION 3.** G.S. 135-40.2(f) reads as rewritten:

11 "(f) For the support of the benefits made available to any member vested at the
12 time of retirement, their spouses or surviving spouses, and the surviving spouses of
13 employees who are receiving a survivor's alternate benefit under G.S. 135-5(m) of those
14 associations listed in G.S. 135-27(a), licensing and examining boards under
15 G.S. 135-1.1, the North Carolina State Art Society, Inc., and the North Carolina
16 Symphony Society, Inc., each association, organization or board shall pay to the Plan
17 the full cost of providing these benefits under this section as determined by the Board of
18 Trustees of the Teachers' and State Employees' Comprehensive Major Medical Plan. In
19 addition, each association, organization or board shall pay to the Plan an amount equal
20 to the cost of the benefits provided under this section to presently retired members of
21 each association, organization or board since such benefits became available at no cost
22 to the retired member."

23 **SECTION 4.** The title of Article 3 of Chapter 140 of the General Statutes
24 reads as rewritten:

25 "Article 3.

26 North Carolina State Art Society."

27 **SECTION 5.** G.S. 140-5.13(d)(2) and (5) read as rewritten:

28 "(d) All initial appointments and elections to the Board of Trustees shall be made
29 on July 1, 1980, or as soon as feasible thereafter except as provided in this subsection,
30 and the terms of all except the legislative appointees shall expire on June 30, 1983, or
31 June 30, 1986, as the case may be. In order to establish regularly overlapping terms,
32 initial appointments and elections to the Board of Trustees shall be made as follows:

33 ...

34 (2) One member shall be elected by the North Carolina State Art Society,
35 Incorporated, for an initial term of three years and two members shall
36 be elected by that Society for initial terms of six years.

37 ...

38 (5) Three members shall be elected by the State Art Museum Building
39 Commission to serve until the termination of that Commission or until
40 June 30, 1983, whichever shall first occur. Upon the termination of the
41 terms of those three members, should such termination occur prior to
42 June 30, 1983, their successors shall be elected as follows: one by the
43 North Carolina State Art Society, Incorporated, one by the North
44 Carolina Museum of Art Foundation, Incorporated, and one by the

1 Board of Trustees of the North Carolina Museum of Art; the terms of
2 the successor members so elected shall expire on June 30, 1983. On
3 July 1, 1983, or as soon as feasible thereafter, the successors of these
4 three members shall be elected for terms of six years, as follows: one
5 by the North Carolina State Art Society, Incorporated, one by the
6 North Carolina Museum of Art Foundation, Incorporated, and one by
7 the Board of Trustees of the North Carolina Museum of Art.

8"

9 **SECTION 6.** This act is effective when it becomes law.